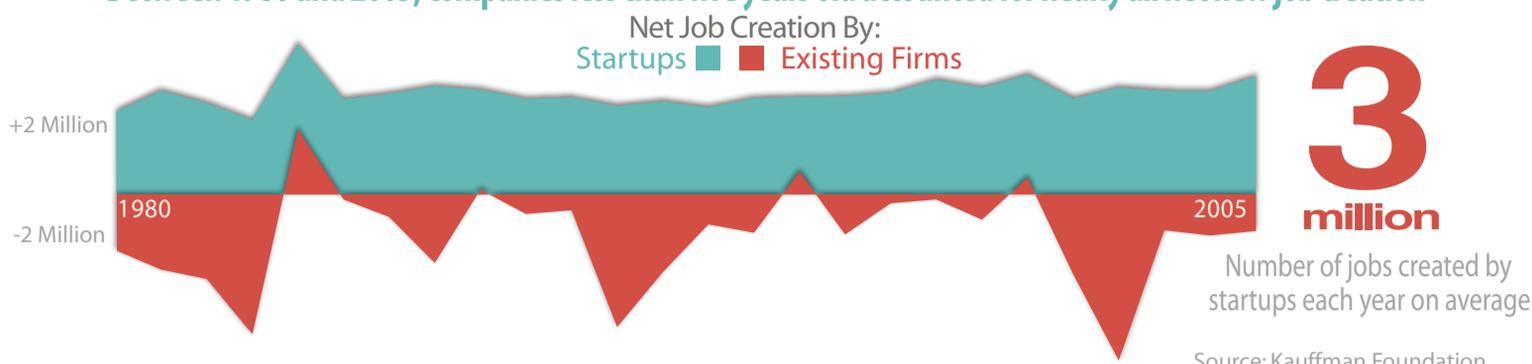


# Startup Act 2.0

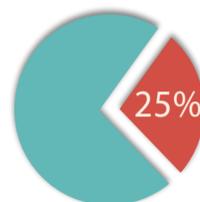
Between 1980 and 2005, companies less than five years old accounted for nearly all net new job creation



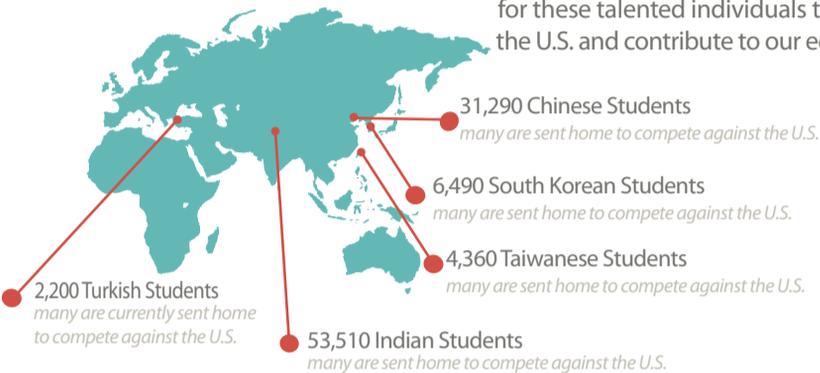
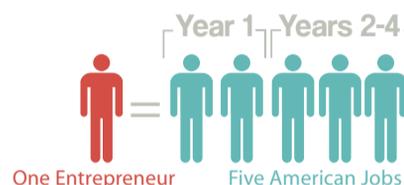
## TALENT

Entrepreneurial and highly-skilled immigrants fuel economic growth and create jobs for Americans

Thousands of foreign born students graduate each year from American universities with degrees important to the U.S. economy. Startup Act 2.0 creates more opportunities for these talented individuals to stay in the U.S. and contribute to our economy.



Startup Act 2.0 creates a visa for entrepreneurs with a good idea, capital, and the ability to create jobs for Americans

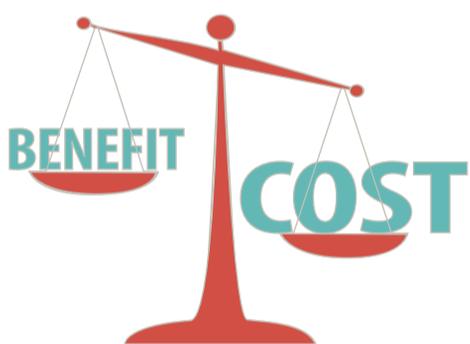


Masters and Doctorate Degrees in Computer Science, Engineering, and Math Fields Awarded to Foreign Nationals in 2009

Source: Department of Homeland Security

## PRO-GROWTH POLICIES

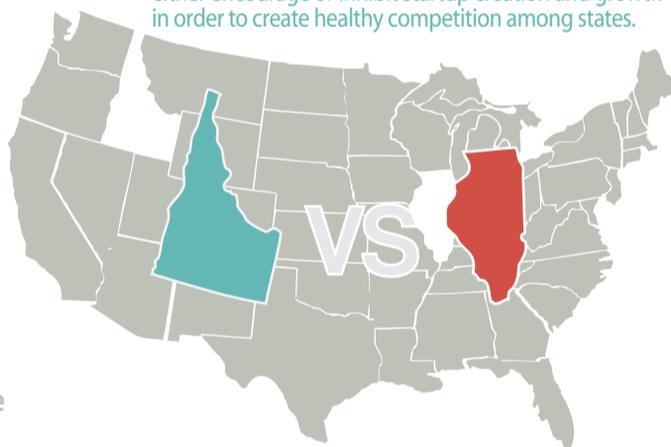
Laws and regulations impact the chances a startup will create jobs and be successful



In FY2010, federal agencies produced a cost benefit analysis for only 18 of 66 rules costing more than \$100 million. Startup Act 2.0 requires all "major rules" proposed by any government agency be studied to ensure costs of compliance do not outweigh benefits.

Source: Office of Management and Budget

Startup Act 2.0 creates a report with data on policies that either encourage or inhibit startup creation and growth in order to create healthy competition among states.



## CAPITAL

Commonsense changes to the tax code will help startups grow and create jobs

Exempting capital gains taxes on investments in startups held for five years or more would



UNLOCK

\$7.5 Billion

of new investment in startups

Source: Kauffman Foundation



R&D  
FOR STARTUPS



More than half the current research and development tax credit goes to firms with over \$1 billion in receipts, while many startups are not able to access this credit. Startup Act 2.0 creates an R&D tax credit specifically for startups to help them create technologies that will result in new jobs.

Source: U.S. Government Accountability Office

## INNOVATION

Moving more ideas from the lab into the marketplace means more jobs and economic growth

\$32 Billion

Federal funds used for academic R&D in 2009

651

Startups created from university research in 2009

Startup Act 2.0 uses existing federal research and development funding to support innovative projects at American universities in order to accelerate and improve the commercialization of cutting-edge technologies developed through faculty research.

Source: Association of University Technology Managers and National Science Foundation

Discoveries and innovation made possible by university research

The concept of "attachments" to email  
- Carnegie Mellon University

The first antiviral compound and a landmark AIDS drug  
- Yale University



Google™

Google's internet search algorithm was developed by its founders during doctoral programs.  
- Stanford University

Visit [www.moran.senate.gov/StartupAct](http://www.moran.senate.gov/StartupAct) to learn more